

# SHAREHOLDER BULLETIN

## OMDA Oil & Gas, Inc. Offers Update on Young Lawsuit

### Quick Facts:

**Stock Symbol:** OMOG

**YTD High:** \$0.0161

**YTD Low:** \$0.004

**Outstanding Shares:**

1,699,000,419

**Transfer Agent:**

Signature Stock Transfer

972-612-4120

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OMDA Oil & Gas, Inc. in an effort to keep the shareholders as up-to-date as possible offers this shareholder bulletin regarding the Young Oil Lawsuit. As stated in the last legal update newsletter, OMDA successfully argued Texas jurisdiction and kept the case in Dallas County court and out of Kentucky. Now that this is behind us, we are aggressively litigating and are currently in the discovery phase. We are preparing request for production and interrogatories at this time, and we plan to continue to add to our already gathered evidence.

OMDA is very confident in its position and as we have previously stated, we have been exploring the possibility of a contingency fee arrangement with our lead counsel in the case. We are now pleased to report that OMDA attorney Andrew Jones has expressed his confidence in the case by agreeing to work on a contingency fee basis. We have agreed to his very fair terms and will be signing an official contract this week. Due to the fact this agreement is at a highly reduced hourly fee and is capped at a certain dollar amount regardless of the percentage arrangement, it will significantly reduce OMDA's legal bills in this case and maximize its potential reward.

Adam Barnett, Chairman, stated, "I felt it was important to get this update out to the Shareholders. I want to make sure that everyone realizes that we are hard at work on this case and are committed to doing everything necessary to ensure a favorable outcome for OMDA Oil & Gas, Inc." Barnett further stated, "The shareholders should be very pleased that our counsel, Andrew Jones, has agreed to work on this case on a contingency basis. This will help preserve the company's very valuable cash reserves, and allow us to allocate those funds to other investment opportunities."