

SHAREHOLDER BULLETIN

Quick Facts:**Stock Symbol:** OMOG**YTD High:** \$0.0065**YTD Low:** \$0.0038**Outstanding Shares:**

1,626,000,419

Transfer Agent:

Signature Stock Transfer

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WWW.OMOGOIL.COM**OMDA Oil and Gas, Inc. Announces Participation in 3 Well Drilling Project**

HOUSTON, TX, Feb 15, 2006) -- OMDA Oil and Gas, Inc. (OMOG), is pleased to announce it has entered into final negotiations with KY-Tenn Oil Inc. (KTO) to participate in a three well drilling program.

KTO has proposed drilling three 2100 ft. wells to test the Chattanooga shale formation. This active field has other potential formations producing in the Monteagle and Fort Payne zones. Upon completing the drilling and the logging of the wells, the primary target will be the Chattanooga Shale. The proposed completion of the shale will include a "sand frac" of the formation. KTO has had good results with this type of "frac" with the Chattanooga shale in an offset well. The geology of the area indicates the shale should be encountered in all three wells.

Concerning the sale of oil and gas, there are companies in place and available to purchase the hydrocarbons. Somerset Refineries is looking to purchase the oil and Citizens Gas Utility District has the gas gathering system in place to purchase the natural gas.

Adam Barnett, Chairman, stated, " OMDA Oil and Gas is extremely excited about this project and we look forward to establishing a long-term relationship with KY-Tenn Oil Inc. Based on KTO's recent "frac" experience, we have high hopes that these three wells will prove equally successful. With KTO's vast land area of over 41,000 acres, OMDA is eager to explore future working and drilling projects with KTO in Morgan, Scott, and Fentress counties that may prove beneficial to our company." Barnett went on to say, "I look forward to sharing more details about this and recent developments on the Young Oil project in the near future."

More information on both OMDA's Oil and Gas projects and legal actions can be found at the Company's website. <http://www.omogoil.com>

This Newsletter may include forward-looking statements made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995 that involve risks and uncertainties regarding various aspects of the OMDA. The Company is not obligated to revise or update any forward-looking statements in order to reflect events or circumstances that may arise after the date of this letter.