

# SHAREHOLDER NEWSLETTER

## Quick Facts:

Stock Symbol: OMOG

YTD High: \$0.018

YTD Low: \$0.0045

### Outstanding Shares:

1,378,500,419

### Transfer Agent:

Signature Stock Transfer

972-612-4120

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## Oil Prices Top \$60 on Snowstorm Forecast

VIENNA, Austria - Oil prices spiked above \$60 a barrel Monday amid reports that a snowstorm would hit the U.S. Northeast, the world's largest heating fuel market, and boost demand for crude oil and natural gas. With winter weather settling in, natural gas, the other main fuel of choice, also headed upward. Light, sweet crude for January delivery gained 91 cents to \$60.23 a barrel by afternoon in Europe on the New York Mercantile Exchange.

## OMDA OIL & GAS OFFERS MONTHLY UPDATE

Over the past few months, several shareholders suggested changing the frequency of the newsletters. Due to the fact these publications highlighted many third party delays out of the control of management and forced many corrections, these shareholders felt that the weekly format of the newsletters lost efficacy.

Management also felt that "telegraphing" company developments to only certain individuals, i.e. people who visit the website or those who take the time to subscribe to the newsletters on the website, diluted the effect of the actual press releases. The company further believed that putting out a press release containing the same information that was covered in the newsletter seemed redundant and at times these newsletters kept the company from putting out actual press releases. In consideration of these and other factors, it is the decision of management to switch to a monthly format. The company will also release interim "Bulletin's" as necessary and use actual press releases to a greater extent.

### PROJECT UPDATE

We now have three wells producing in Tennessee. One of our consultants is traveling to Tennessee tomorrow to look at additional locations to begin drilling.

Our Panola prospect now has three different groups who have expressed an interest in funding the drilling in the first wells. This interest is subject only to resolving some minor issues with the current operator S&H, and we feel these issues will be resolved very quickly.

Our Concord Dome field, which has had over \$1.4 million invested by two funding partners, has been deemed a commercial success. Due to the fact that we are still under a disclosure "tight hole" by the funding partners, the extent of this "success" can not be announced at this date. The funding partners have placed us under this "tight hole" as they deal with their own issues with Lanza et al., and they have told us that these issues should be resolved shortly.

In addition to the above, we are currently seriously reviewing two other, yet undisclosed, drilling participations. We are also in joint venture discussion with another public company.

As we stated in our last press release, a trial date has been set for the week of April, 17 for our lawsuit against former management and consultants. Depositions will begin right after the New Year and are expected to take three to four weeks. Our counsel continues to inform us that the strength of our case gets stronger as the court date approaches.

This Newsletter may include forward-looking statements made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995 that involve risks and uncertainties regarding various aspects of the OMDA. The Company is not obligated to revise or update any forward-looking statements in order to reflect events or circumstances that may arise after the date of this letter.